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Naphtha CFR Japan



- HDPE Blow offers in China quoted at US\$ 1190/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1230/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1425/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1175/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- BASF Zhanjiang has shut its Cracker. The Cracker is located in Guangdong, China, with a Propylene production capacity of 400,000 Tons/Year and Ethylene capacity of 1 Million Tons/Year.
- PTT Global Chemical (PTTGC) has signed a non-binding Memorandum of Understanding (MoU) with SCG Chemicals Public Company Limited (“SCGC”) on 29th April, 2026 to comprehensively explore a potential strategic formation of a joint venture of their Olefins and Polyolefins (PP and PE) businesses in Thailand. The potential deal would include Crackers, Polyethylene (PE) and Polypropylene (PP) production assets, aiming to boost scale and competitiveness.
- Nippon Steel SM has restarted its No.1 Styrene Monomer (SM) Line after scheduled maintenance work. The Line is located in Oita, Japan, with a production capacity of 190,000 Tons/Year.
- Formosa Plastics Corporation (FPC) has reduced operating rates at its Polyvinyl Chloride (PVC) Plants due to ongoing feedstock supply issues. The PVC Suspension Plant is located in Mai Liao, Taiwan with a production capacity of 462,000 MT/Year. Another Plant located in Lin Yuan, Taiwan has a capacity of 300,000 MT/Year, while its Jen-Wu site in Taiwan has a production capacity of 581,000 MT/Year.
- Ningbo Zhenyang's Polyvinyl Chloride (PVC) Unit to remain shut through May, 2026. The Unit is located in Ningbo, China, with a production capacity of 300,000 Tons/Year.
- Tosoh Corporation is planning to shut its Ethylene Dichloride (EDC) Unit in mid-May, 2026 for scheduled maintenance work. The Unit is located in Nanyo, Japan, with a production capacity of all Lines are 1.29 Million Tons/Year.
- Celanese has restarted its Vinyl Acetate Monomer (VAM) Plant at reduced rates. The Plant is located in Pulau Sakra, Singapore, with a production capacity of 210,000 Tons/Year.
- Hengyi Industries has shut its Paraxylene (PX) Unit in end-April, 2026. The Unit is located in Pulau Muara Besar, Brunei, with a production capacity of 1.5 Million Tons/Year.
- Dow Chemical is planning to shut its Polyether Polyols Unit on 1st May, 2026 for maintenance work. The Unit is located in Freeport, Texas, with a production capacity of 535,000 Tons/Year.
- Roehm has restarted its Methyl Methacrylate (MMA) Unit on 29th April, 2026. The Unit is located in Caojing, Shanghai, with a production capacity of 125,000 Tons/Year.
- Zhejiang Petroleum & Chemical (ZPC) has restarted its No.3 Monoethylene Glycol (MEG) Unit. The Unit is located in Zhejiang, China, with a production capacity of 800,000 Tons/Year.

- CPC Corp has shut its Butadiene (BD) Unit following Cracker outage in the week of 27th April, 2026 and is expected to finish in H2 May, 2026. The Unit is located in Lin Yuan, Taiwan, with a production capacity of 130,000 Tons/Year.

Miscellaneous News:-

- Americas Styrenics (AmSty) is aiming to increase its General Purpose Polystyrene (GPPS) Prices by 10 cents/lb or US\$ 220/MT and High Impact Polystyrene (HIPS) Prices by 12 cents/lb or US\$ 264/MT in the USA effective from 1st May, 2026.
- India's Directorate General of Shipping has issued new rules for the carriage of plastic pellets by sea, Effective April 15, 2026, ships carrying plastic pellets (nurdles) to or through Indian waters must stow containers below deck only, with on-deck carriage strictly prohibited, and ensure packaging meets IMDG Code standards to prevent leakage.
- Sinopec has increased its domestic Benzene list Prices by CNY 150/Tons and assessed at CNY 8850/Tons in China.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1275	(-15)
Ethylene CFR SEA	1355	(-30)
Naphtha CFR Japan	1150	(+75)
Naphtha Europe	980	(+20)
Styrene Monomer FOB Korea	1340	(-15)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9787	(+137)
HDPE	10137	(+55)
LDPE	11533	(+183)
LLDPE	8525	(+100)
PVC	5034	(-8)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Change (Daily)	Delhi
PP Film	135	(+1)	134	(+1)	136
PP Injection	130	(+1)	127	(+1)	126
PP Raffia	130	(+1)	131	(+2)	129
PP CP	139	(+2)	-	-	137
PP RCP	-	-	-	-	147
PP Lamination	-	-	135	(+2)	-
HDPE Film	140	(+2)	146	(+4)	145
HDPE Injection	137	(+1)	139	(+1)	142
HDPE Blow	150	(+2)	153	(+3)	154
HDPE Pipe	-	-	140	(+1)	140
LDPE Film	153	(+2)	162	(+4)	156
LDPE Moulding	-	-	177	(+3)	172
LLDPE Film	133	(+1)	132	(+1)	136
LLDPE Moulding	-	-	150	(+2)	152
LLDPE Roto	-	-	145	-	139
PVC Suspension	88	(+2)	84	(+6)	85
EVA 18%	170	(+1)	-	-	177
PET	-	-	126	(+1.5)	-
GPPS	141	(NC)	150	(NC)	155
HIPS	-	-	-	-	168
ABS	-	-	-	-	177
PC	-	-	-	-	236

Grade (Rs./KG)	Kolkata	Change (Daily)	Ludhiana	Change (Weekly)
PP Film	135.5	(+2.5)	137	(+2)
PP Injection	129	(+0.25)	131	(+1)
PP Raffia	130.5	(+1.75)	131.5	(+2.5)
PP CP	136.5	(-0.75)	140	(+3)
PP RCP	145.75	(+1.75)	153	(+3)
HDPE Film	149.25	(+5.25)	147	(NC)
HDPE Injection	144	(NC)	144	(+1)
HDPE Blow	152.5	(-0.75)	168	(+6)
LDPE Film	156	(-4)	160	(NC)
LDPE Moulding	-	-	173	(+2)
LLDPE Film	135.5	(+2.5)	136	(+2)
LLDPE Moulding	-	-	153	(+3)
PVC Suspension	83	(+1)	-	-

International Offers for Brazil & Other Countries:-

International Offers for Brazil		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1450	(-10)
PP CP	1525	(-15)
HD Film	1825	(NC)
HD Inj	1850	(NC)
HD Blow	1755	(NC)
LDPE	1870	(NC)
LLDPE	1810	(NC)
PVC	1225	(-10)

International Offers for WC South America		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1600	(NC)
PP CP	1650	(+20)
HD Film	1800	(-115)
HD Inj	1700	(-15)
HD Blow	1700	(-55)
LDPE	2000	(+70)
LLDPE	1750	(-70)
PVC	1000	(NC)

International Offers for Turkey		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1620	(-20)
PP Raffia	1590	(-50)
PP CP	1840	(NC)
PP Fiber	1650	(-80)
HD Film	1640	(+10)
HD Inj	1640	(+10)
HD Blow	1640	(+10)
LDPE	1910	(-30)
LLDPE	1640	(+10)
PVC	1115	(-15)
GPPS	1590	(NC)
HIPS	1660	(NC)

Vietnam Market Updates (US\$/MT):		
Grade	Price (US\$/MT)	Price Difference
PP Film	1300	(-10)
PP Injection	1270	(-10)
PP Raffia	1270	(-10)
PP CP	1300	(-10)
PP BOPP	1290	(-10)
HD Film	1355	(-20)
HD Inj	1340	(-20)
HD Blow	1335	(-20)
HD Raffia	1395	(-20)
LDPE	1480	(-10)
LLDPE	1315	(-10)
MLLDPE	1445	(-10)

International Offers for North Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1590	(-30)
PP Raffia	1590	(-40)
PP CP	1690	(NC)
HD Film	1690	(-20)
HD Inj	1690	(-20)
HD Blow	1690	(-20)
LDPE	1840	(NC)
LLDPE	1640	(-70)
GPPS	1650	(NC)
HIPS	1710	(NC)

International Offers for West Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1700	(+60)
PP Raffia	1700	(+60)
PP CP	1840	(+50)
HD Film	1690	(+40)
HD Inj	1690	(+40)
HD Blow	1690	(+40)
LDPE	1840	(NC)
LLDPE	1640	(-10)

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1470	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1440	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1440	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1475	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1475	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1700	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1475	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1060	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	2125	(NC)
China	Nhava Sheva	GPPS	USD/MT	1500	(NC)
China	Nhava Sheva	HIPS	USD/MT	1600	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2150	(NC)
China	Nhava Sheva	PET	USD/MT	1230	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	1370	(NC)
Indonesia	PP Injection	1320	(NC)
HCM, Vietnam	PP Raffia	1320	(NC)
HCM, Vietnam	PP CP	1370	(NC)
HCM, Vietnam	BOPP	1340	(NC)
HCM, Vietnam	HDPE Film	1445	(NC)
Indonesia	HDPE Injection	1435	(NC)
Indonesia	HDPE Blow	1440	(NC)
HCM, Vietnam	HDPE Raffia	1445	(NC)
HCM, Vietnam	LDPE Film	1640	(NC)
HCM, Vietnam	LLDPE Film	1455	(NC)
HCM, Vietnam	PVC Suspension	900	(NC)
HCM, Vietnam	EVA 18%	2100	(NC)
HCM, Vietnam	GPPS	1600	(-25)
HCM, Vietnam	HIPS	1810	(+50)
HCM, Vietnam	ABS	1900	(+30)
HCM, Vietnam	PET	1310	(+35)

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+91-7389311669

www.polymermis.com

sales@polymermis.com